

José Luis Angoso Director de Innovación y Calidad Indra

Madrid, November 14th 2011

## To FuturICT Spain,

This is a letter of full support for the FuturICT Flagship Initiative coming from INDRA, a global company, leader in solutions and services for the Transport and Traffic, Energy and Industry, Public Administration and Healthcare, Financial Services, Security and Defence, and Telecom and Media Sectors. INDRA operates in more tan 110 countries and has more than 31,000 employees worldwide, focusing on developing innovative solutions that meet the needs of the most demanding clients. Indra ranks second in Europe by R&D spend, investing close to €500m during the last three years.

Innovation constitutes the cornerstone of Indra's strategy. In fact, the company invests more than 7% of revenue in innovation per year (more than €500m in the last three years) and it has carried out 270 R&D&I projects.

The innovative spirit of the company is aligned with FuturICT initiative. That is the reason why INDRA would be extremely interested in participating in such an interesting initiative.

Best regards,

José Luis Angoso Director de Innovación y Calidad

Indra

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